



4.1.4 B Audited statement of Income - Expenditure for year 2023-24

ANNEXURE 1

Audited Income & Expenditure Accounts for the Financial year 2023-24

**NIRMALA COLLEGE OF COMMERCE**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2024

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Affiliation and Permission Expenses	14,500	Bank Interest:	40,804
Audit Fees	55,000	Fees (including cancellation fees)	71,54,000
Bad Debts	15,450	Other Fees & Other Income	18,801
Bank Charges	4,313	Sale of Admission Form	36,850
Consultancy Charges	3,00,000		
Conveyance Expenses	12,150		
Cultural Activity Expenses	34,887		
Depreciation As per Annexure - N	54,282		
Electricity Expenses	1,37,615		
Examination Expense	4,70,154		
Industrial Visit Expenses	7,040		
IQAC Expense	16,500		
Meeting & Festival Expense	1,26,261		
NAAC Expenses	2,83,910		
Newspaper and Magazine Expenses	17,333		
NGS Expenses	79,681		
Postage & Courier Expenses	70		
Printing & Stationery Expenses	1,15,148		
Repairs & Maintenance Expenses	12,82,691		
Salary Expenses	46,77,995		
Software Expenses	20,414		
Sports Expenses	1,99,528		
Student & Staff welfare Expenses	73,997		
Subscription Expenses	51,174		
Sundry Expenses	11,572		
Telephone Expenses	2,390		
Transportation Expenses	4,700		
University of Mumbai	12,42,143		
<b>TOTAL EXPENSES</b>	<b>92,08,905</b>	<b>TOTAL INCOME</b>	<b>72,80,515</b>
		Excess of Expenditure Over Income	19,28,390
	<b>92,08,905</b>		<b>92,08,905</b>

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants

FRN: 432819W

Mr. Bhavesh R. Jataklia  
(Partner)

Membership No.- 101442

Date: 27/09/2024

Place: Mumbai

UDIN: 24101442BKBSAI5076



For Nirma College of Commerce

Principal

Chairman

Secretary



I/c Principal  
Dr. Umeshchandra Yadav